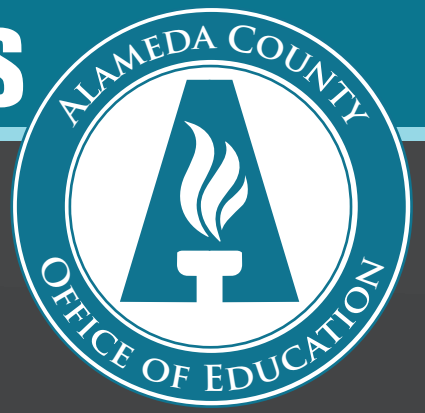


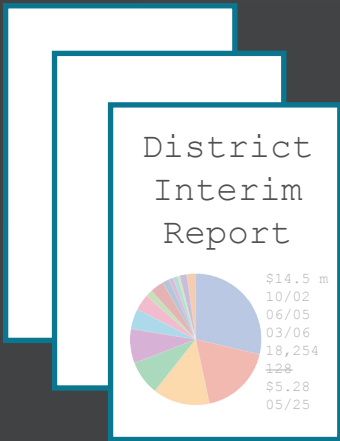
# ACOE FISCAL REVIEW PROCESS



One of the roles of the Alameda County Office of Education (ACOE) is to ensure that school districts are able to meet their financial obligations.

ACOE does this by reviewing a District's Adopted Budget and **interim reports**.

## Interim Report Review



### 1 Report Submitted

Each year, districts submit "snapshots" of the school year's budget, known as interim reports, to ACOE.

### 2 ACOE Certifies

ACOE analyzes these reports and certifies them with one of three ratings based on the district's ability to meet its financial obligations for the current year and next two years.



**POSITIVE**



**QUALIFIED**



**NEGATIVE**

A **POSITIVE** certification means the district *will* meet its financial obligations for the current and next two years.

Districts continue to submit interim reports for certification.

A **QUALIFIED** certification means that the district *may not* meet its financial obligations for the current or next two years.

ACOE may request more information or a fiscal plan, and conduct a fiscal study. District completes a Third Interim.

A **NEGATIVE** certification means the district *will not* meet its financial obligations for the current or next year.

ACOE may take "Qualified" actions, develop revisions to budget, and appoint an advisor.

### 3 District Responds

Districts may choose to accept ACOE's certification or appeal the decision to the State Superintendent of Public Instruction.

## Interim Report Timeline

